

# Long-Term Care Insurance Evaluation Checklist

Use this checklist to compare long term care insurance policies.

<b>How much does the policy pay?</b>	<b>Plan A</b>	<b>Plan B</b>
Daily benefit for care in a skilled nursing facility		
Daily benefit for care in an alternate care facility (assisted living or board and care)		
Daily benefit for care at home		
<b>How long do benefits continue?</b>		
Maximum number of days of care covered in a skilled nursing facility		
Maximum number of days of care covered in an alternate care facility		
Maximum number of days covered of home or community care		
<b>Eligibility Requirements and Qualifications</b>		
Does the policy require prior hospitalization before you are eligible for benefits?		
Must care be medically necessary?		
Is there a minimum number of ADLs requiring assistance before being eligible for skilled nursing facility or alternate care facility benefits? How many?		
Is there a minimum number of ADLs requiring assistance before being eligible for home or community care benefits? How many?		
Does the policy provide benefits when only supervision due to cognitive impairment is needed?		
<b>Types of Facilities Covered</b>		
Licensed skilled nursing facilities		
Other long-term care facilities		
<b>Limitations, Restrictions, and Exclusions</b>		
Numbers of days of confinement before skilled nursing facility or other facility care benefits begin (typically 0, 20, or 100 days).		
Number of days of care before home or community care benefits begin		
Number of days after a policy is issued before pre-existing conditions are covered		
Does the policy exclude any mental or nervous disorders?		
<b>Cost</b>		
Annual Premium (Cost is only one component of VALUE. If the coverage will not provide what is needed, no cost is low enough to justify its purchase.)		